

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF NEW YORK

Case number (if known)

Chapter 11 Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>KORILLA LLC</u>		
2. All other names debtor used in the last 8 years	<p>Include any assumed names, trade names and doing business as names</p>		
3. Debtor's federal Employer Identification Number (EIN)	<u>27-2966349</u>		
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business	
	<u>2 Metrotech Center Brooklyn, NY 11201</u>	<p>Number, Street, City, State & ZIP Code</p> <p><u>Kings</u></p> <p>County</p>	
		<p>P.O. Box, Number, Street, City, State & ZIP Code</p> <p>Location of principal assets, if different from principal place of business</p> <p>Number, Street, City, State & ZIP Code</p>	
5. Debtor's website (URL)			
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor

KORILLA LLC

Name

Case number (if known) _____

7. Describe debtor's business**A. Check one:**

Health Care Business (as defined in 11 U.S.C. § 101(27A))
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
 Railroad (as defined in 11 U.S.C. § 101(44))
 Stockbroker (as defined in 11 U.S.C. § 101(53A))
 Commodity Broker (as defined in 11 U.S.C. § 101(6))
 Clearing Bank (as defined in 11 U.S.C. § 781(3))
 None of the above

B. Check all that apply

Tax-exempt entity (as described in 26 U.S.C. §501)
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
 Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

Chapter 7
 Chapter 9
 Chapter 11. *Check all that apply:*

Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
 The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 A plan is being filed with this petition.
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years? No. Yes.

If more than 2 cases, attach a separate list.

District	When	Case number
District	When	Case number

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? No Yes.

List all cases. If more than 1, attach a separate list

Debtor	Relationship	Affiliate
Aegis 42 LLC		
District	When	Case number, if known
EDNY	12/23/19	19-47698

Debtor	KORILLA LLC		Case number (if known)
Name			
11. Why is the case filed in this district?		<i>Check all that apply:</i>	
		<input checked="" type="checkbox"/> Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.	
12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?		<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.	
		Why does the property need immediate attention? (Check all that apply.) <input type="checkbox"/> It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? _____ <input type="checkbox"/> It needs to be physically secured or protected from the weather. <input type="checkbox"/> It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options). <input type="checkbox"/> Other _____	
		Where is the property? Number, Street, City, State & ZIP Code _____	
		Is the property insured? <input type="checkbox"/> No <input type="checkbox"/> Yes. Insurance agency _____ Contact name _____ Phone _____	
Statistical and administrative information			
13. Debtor's estimation of available funds		<i>Check one:</i>	
		<input checked="" type="checkbox"/> Funds will be available for distribution to unsecured creditors. <input type="checkbox"/> After any administrative expenses are paid, no funds will be available to unsecured creditors.	
14. Estimated number of creditors		<input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50-99 <input type="checkbox"/> 5001-10,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> 100-199 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> More than 100,000	
15. Estimated Assets		<input checked="" type="checkbox"/> \$0 - \$50,000 <input type="checkbox"/> \$1,000,001 - \$10 million <input type="checkbox"/> \$500,000,001 - \$1 billion <input type="checkbox"/> \$50,001 - \$100,000 <input type="checkbox"/> \$10,000,001 - \$50 million <input type="checkbox"/> \$1,000,000,001 - \$10 billion <input type="checkbox"/> \$100,001 - \$500,000 <input type="checkbox"/> \$50,000,001 - \$100 million <input type="checkbox"/> \$10,000,000,001 - \$50 billion <input type="checkbox"/> \$500,001 - \$1 million <input type="checkbox"/> \$100,000,001 - \$500 million <input type="checkbox"/> More than \$50 billion	
16. Estimated liabilities		<input type="checkbox"/> \$0 - \$50,000 <input type="checkbox"/> \$1,000,001 - \$10 million <input type="checkbox"/> \$500,000,001 - \$1 billion <input type="checkbox"/> \$50,001 - \$100,000 <input type="checkbox"/> \$10,000,001 - \$50 million <input type="checkbox"/> \$1,000,000,001 - \$10 billion <input type="checkbox"/> \$100,001 - \$500,000 <input type="checkbox"/> \$50,000,001 - \$100 million <input type="checkbox"/> \$10,000,000,001 - \$50 billion <input checked="" type="checkbox"/> \$500,001 - \$1 million <input type="checkbox"/> \$100,000,001 - \$500 million <input type="checkbox"/> More than \$50 billion	

Debtor **KORILLA LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

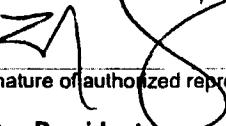
I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 13, 2020

MM / DD / YYYY



Signature of authorized representative of debtor

Edward Song

Printed name

Title President

18. Signature of attorney


Signature of attorney for debtor

Date January 13, 2020

MM / DD / YYYY

Lawrence F. Morrison

Printed name

Morrison Tenenbaum, PLLC

Firm name

87 Walker Street, Second Floor

New York, NY 10013

Number, Street, City, State & ZIP Code

Contact phone 212-620-0938

Email address Info@m-t-law.com

2889590 NY

Bar number and State

**United States Bankruptcy Court
Eastern District of New York**

In re **KORILLA LLC**

Debtor(s)

Case No.
Chapter **11**

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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-NONE-

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **January 13, 2020**

Signature


Edward Song

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court
Eastern District of New York**

In re **KORILLA LLC**

Case No.

Debtor(s)

Chapter

11

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) or attorney for the debtor(s) hereby verify that the attached matrix (list of creditors) is true and correct to the best of their knowledge.

Date: **January 13, 2020**



Edward Song/President
Signer/Title

BLD Corp.
3656 34th Street
Astoria, NY 11106

FC Bridge
PO Box 223795
Pittsburgh, PA 15251

Internal Revenue Service
Central Insolvency Unit
PO Box 7346
Philadelphia, PA 19101

Kommissary LLC
230 Park Avenue
New York, NY 10169

Mr. Andrew Chang
c/o Samuel Goldman
200 Park Avenue
Ste 1700
New York, NY 10166

Mr. Eric Yu
c/o Samuel Goldman
200 Park Avenue
Ste 1700
New York, NY 10166

Mr. Paul Lee
c/o Samuel Goldman
200 Park Avenue
Ste 1700
New York, NY 10166

Mr. Stephen Park
c/o Samuel Goldman
200 Park Avenue
Ste 1700
New York, NY 10166

Mr. Thomas Yang
c/o Samuel Goldman
200 Park Avenue
Ste 1700
New York, NY 10166

NYS Dept. of Tax and Fin.
Bankruptcy Section
PO Box 5300
Albany, NY 12205

Purpac Inc.
48-01 Metropolitan Avenu
Ridgewood, NY 11385

Young Sun Song
4542 Decatur Place
Island Park, NY 11558

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

-----X
In re:

KORILLA LLC,

Chapter 11

Case No. 20-_____

Debtor.

-----X

DECLARATION PURSUANT TO E.D.N.Y. LOCAL BANKRUPTCY RULE 1007-4

I, Edward Song, duly sworn, depose and say:

1. I am the President of Korilla LLC (the “Debtor”), and as such I am familiar with the operations, business and financial affairs of the Debtor. I submit this affidavit in accordance with the E.D.N.Y Local Bankruptcy Rule 1007-4 in support of the voluntary petition filed by the Debtor.

2. There are no other or prior bankruptcy cases against the Debtor and as such there has been no trustee or creditors’ committee appointed in this case.

3. The Debtor is affiliated with Aegis 42, LLC who filed a petition for bankruptcy in this District on December 23, 2019 under case number 19-47698.

4. A copy of the Debtor’s board resolution authorizing the Chapter 11 filing is annexed hereto as **Exhibit “A”**.

5. The Debtor is a New York limited liability company and was formed on June 21, 2010.

6. The Debtor operates a fast food restaurant at the premises located at 2 MetroTech Center, Brooklyn, NY 11201 (the “Premises”).

7. The Debtor’s immediate need for relief in this Court stems from its serious cashflow difficulties resulting from defending an action in New York State Supreme Court

captioned *Stephen Park, et al. v. Edward Song, et al.*, Index No. 650186/2017, and previous debt obligations and underperformance of the Debtor's operations of the Premises.

8. Pursuant to Rule 1007-(a)(4) of the local bankruptcy rules annexed hereto as **Exhibit "B"** is a list containing the names and addresses of the Debtor's twenty (20) largest unsecured creditors, excluding insiders.

9. Pursuant to Rule 1007-2(a)(5) of the local bankruptcy rules, annexed hereto as **Exhibit "C"** is a list containing the names and addresses of the Debtor's five (5) largest secured claims.

10. Pursuant to Rule 1007-2(a)(6) of the local bankruptcy rules, annexed hereto as **Exhibit "D"** is a summary of the Debtor's assets and liabilities. This is an internally generated estimate of assets and liabilities and may require certain adjustments.

11. The Debtor does not have any publicly held shares, debentures, or other securities.

12. There is no property of the Debtor in the possession or custody of any public officer, receiver, trustee, pledge, assignee of rents, liquidators, secured creditors, or agents of such person.

13. The Debtor is a party to pending lawsuits referenced in Section 6 above.

14. The Debtor is a tenant at the Premises under a non-residential real property lease.

15. The Debtor's assets consist primarily of restaurant food and beverage inventory, furniture, fixtures and equipment. The Debtor's books and records are located at the Premises.

16. The Debtor at this time is managed through its Managing Member, Edward Song. The Managing Member does not presently receive a salary.

17. Aside from the President, the Debtor currently has 0 employees and approximately \$ 0.00 of monthly payroll.

18. The Debtor expects to receive revenue from operations of the business in the amount of approximately \$ 0.00 for the thirty (30) period following the Chapter 11 filing. The Debtor's operating expenses during the same thirty (30) day period should be approximately \$ 0.00.

19. The Debtor intends to continue in operation and propose a plan of reorganization which treats all creditors in a fair and equitable manner consistent with the provisions of the Bankruptcy Code.

By: 
Edward Song, President

EXHIBIT A
CORPORATE RESOLUTION

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

KORILLA LLC,

Case No. 20-_____ ()

Debtor.

-----X

CORPORATE RESOLUTION

At the meeting of the Board of Directors of Korilla LLC ("Korilla") a New York limited liability company, it was determined to be in the best interests of Korilla to file for bankruptcy under Chapter 11 of the United States Bankruptcy Code and the following resolution was adopted:

Whereas, it is in the best interest of Korilla to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Edward Song, President of Korilla, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Edward Song, President of Korilla, is authorized and directed to appear in all bankruptcy proceedings on behalf of the company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the company in connection with such bankruptcy case; and

Be It Further Resolved, that Edward Song, President of Korilla, is authorized and directed to employ Lawrence F. Morrison, attorney and the law firm of Morrison Tenenbaum, PLLC to represent the corporation in such bankruptcy case

Dated: New York, New York
January 14, 2020

By 
Edward Song, President

EXHIBIT B

20 LARGEST UNSECURED CREDITORS

Fill in this information to identify the case:

Debtor name **KORILLA LLC**

United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**

Case number (if known)

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

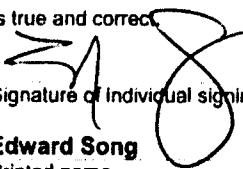
I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets-Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule*
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration*

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **January 13, 2020**


Signature of individual signing on behalf of debtor

Edward Song
Printed name

President
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name	KORILLA LLC
United States Bankruptcy Court for the:	EASTERN DISTRICT OF NEW YORK
Case number (if known):	

Check if this is an
amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
BLD Corp. 3656 34th Street Astoria, NY 11106			Unliquidated			\$5,327.00
FC Bridge PO Box 223795 Pittsburgh, PA 15251		Rent Arrears	Unliquidated			\$32,636.00
Internal Revenue Service Central Insolvency Unit PO Box 7346 Philadelphia, PA 19101			Unliquidated			Unknown
Kommissary LLC 230 Park Avenue New York, NY 10169			Unliquidated			\$8,000.00
Mr. Andrew Chang c/o Samuel Goldman 200 Park Avenue Ste 1700 New York, NY 10166			Disputed			\$0.00
Mr. Eric Yu c/o Samuel Goldman 200 Park Avenue Ste 1700 New York, NY 10166			Disputed			\$0.00
Mr. Paul Lee c/o Samuel Goldman 200 Park Avenue Ste 1700 New York, NY 10166			Disputed			\$0.00

Debtor **KORILLA LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Mr. Stephen Park c/o Samuel Goldman 200 Park Avenue Ste 1700 New York, NY 10166			Disputed			\$0.00
Mr. Thomas Yang c/o Samuel Goldman 200 Park Avenue Ste 1700 New York, NY 10166			Disputed			\$0.00
NYS Dept. of Tax and Fin. Bankruptcy Section PO Box 5300 Albany, NY 12205			Unliquidated			\$2,443.49
Purpac Inc. 48-01 Metropolitan Avenu Ridgewood, NY 11385			Unliquidated			\$0.00
Young Sun Song 4542 Decatur Place Island Park, NY 11558			Unliquidated			\$488,925.00

EXHIBIT C

5 LARGEST SECURED CREDITORS

None

EXHIBIT D

SUMMARY OF ASSETS AND LIABILITIES

Approx. Assets: *0.00*

Approx. Liabilities: *\$500,000*